

Management Report

Wings Homeless Advocacy

For the period ended December 31, 2024

Prepared on

February 1, 2025

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Profit and Loss

January - December 2024

	Total
REVENUE	
43400 Income	
43100 Businesses	38,459.71
43300 Churches	3,012.50
43500 Grants	29,850.00
43800 Individuals	62,103.14
43850 Fundraisers	14,613.82
43900 Scrip/AmazonSmile	193.83
43950 Move In Package	1,100.00
Total 43400 Income	149,333.00
Total Revenue	149,333.00
COST OF GOODS SOLD	
Cost of Goods Sold	
Fundraising Expenses	8,324.19
Total Cost of Goods Sold	8,324.19
Total Cost of Goods Sold	8,324.19
GROSS PROFIT	141,008.81
EXPENDITURES	
50000 Staff Expenses	
51000 Salary	94,352.95
52000 Payroll Taxes	32,166.07
Total 50000 Staff Expenses	126,519.02
62100 Contract Services	11,547.74
65000 Operations	
65001 Advertising/Promotional	521.17
65003 Accounting Fees	3,748.00
65005 Bank/PP/Processing Fees	5.16
65006 Shipping expense	342.00
65008 Bedding	6,996.37
65010 Books, Subscriptions, Reference	461.94
65020 Business Registration Fees	16.00
65030 Depreciation Expense	610.56
65045 Insurance - Liability, D and O	2,515.23
65050 Mattresses	37,858.39
65053 Mileage	272.02
65055 Postage, Mailing Service	170.90
65060 Office Expense	1,376.01
65063 Baskets	11,786.71
65086 Auto Expense	31.75
65090 Volunteer Expense	1,819.29

	Total
68085 Vital Record Fees	4,058.18
68086 Vital Records Misc Expenses	445.11
69800 Website	188.03
Total 65000 Operations	73,222.82
Donations	100.00
PayPal Fees	22.58
Total Expenditures	211,412.16
NET OPERATING REVENUE	-70,403.35
OTHER REVENUE	
Suspense - unknown	-2,799.04
Total Other Revenue	-2,799.04
NET OTHER REVENUE	-2,799.04
NET REVENUE	\$ -73,202.39

Balance Sheet

As of December 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
10020 Santa Cruz County Bank	28,526.37
10030 PayPal Account	-35.00
Santa Cruz - CD	25,316.76
Total Bank Accounts	53,808.13
Accounts Receivable	
11100 Misc Receivable	0.36
Total Accounts Receivable	0.36
Total Current Assets	53,808.49
Fixed Assets	
16000 Fixed Assets	18,423.48
16100 Accumulated Depreciation	-3,961.02
Total Fixed Assets	14,462.46
TOTAL ASSETS	\$68,270.95
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
25000 Credit Card	2,306.42
Total Credit Cards	2,306.42
Other Current Liabilities	
24000 Misc Payables	0.00
24001 Accounts Payable - Reimbursements	5,350.57
Total 24000 Misc Payables	5,350.57
Total Other Current Liabilities	5,350.57
Total Current Liabilities	7,656.99
Total Liabilities	7,656.99
Equity	
31500 Temp. Restricted Net Assets	25,000.00
32000 Unrestricted Net Assets	108,816.35
Net Revenue	-73,202.39
Total Equity	60,613.96
TOTAL LIABILITIES AND EQUITY	\$68,270.95