

Management Report

Wings Homeless Advocacy

For the period ended December 31, 2021



Prepared by

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Statement of Activity

January - December 2021

	Total
REVENUE	
43400 Income	
43100 Businesses	9,228.00
43300 Churches	3,654.54
43500 Grants	23,363.00
43800 Individuals	90,920.13
43850 Fundraisers	11,641.64
43900 Scrip/AmazonSmile	262.65
Total 43400 Income	139,069.96
Interest Income	166.21
Total Revenue	139,236.17
COST OF GOODS SOLD	
Cost of Goods Sold	
Fundraising Expenses	1,074.55
Total Cost of Goods Sold	1,074.55
Total Cost of Goods Sold	1,074.55
GROSS PROFIT	138,161.62
EXPENDITURES	
50000 Staff Expenses	
51000 Salary	52,690.50
52000 Payroll Taxes	4,398.72
53000 Workers Compensation	517.11
54000 Office/General Administrative Expenditures	133.67
56000 Disability Insurance Expense	466.69
Total 50000 Staff Expenses	58,206.69
62100 Contract Services	9,460.17
65000 Operations	
65001 Advertising/Promotional	2,517.21
65003 Accounting Fees	825.00
65005 Bank/PP/Processing Fees	668.43
65008 Bedding	5,831.17
65020 Business Registration Fees	50.00
65025 Client Events	226.09
65030 Depreciation Expense	610.56
65045 Insurance - Liability, D and O	1,957.00
65050 Mattresses	24,439.96
65055 Postage, Mailing Service	1,122.52
65060 Office Expense	184.65
65065 Supplies	11.81
65075 Training	250.00
65090 Volunteer Expense	225.42
68085 Vital Record Fees	6,851.55

	Total
68086 Vital Records Misc Expenses	2,129.50
Total 65000 Operations	47,900.87
65063 Baskets	6,420.09
Dues and subscriptions	1,460.98
Move-in	66.79
PayPal Fees	84.22
Total Expenditures	123,599.81
NET OPERATING REVENUE	14,561.81
OTHER REVENUE	
Suspense - unknown	-50.00
Total Other Revenue	-50.00
OTHER EXPENDITURES	
Credit card interest	14.96
Total Other Expenditures	14.96
NET OTHER REVENUE	-64.96
NET REVENUE	\$14,496.85

Statement of Financial Position

As of December 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
10020 Santa Cruz County Bank	17,112.09
10030 PayPal Account	41.22
10040 Stripe Acct.	196.55
Santa Cruz - CD	55,166.21
Total Bank Accounts	72,516.07
Accounts Receivable	
11100 Misc Receivable	19.01
11110 Santa Cruz Gives Receivable	500.00
Total Accounts Receivable	519.01
Total Current Assets	73,035.08
Fixed Assets	
16000 Fixed Assets	18,423.48
16100 Accumulated Depreciation	-2,129.34
Total Fixed Assets	16,294.14
TOTAL ASSETS	\$89,329.22
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
25000 Credit Card	2,457.87
Total Credit Cards	2,457.87
Total Current Liabilities	2,457.87
Total Liabilities	2,457.87
Equity	
30000 Opening Balance Equity	-7,170.40
31500 Temp. Restricted Net Assets	17,170.40
32000 Unrestricted Net Assets	62,374.50
Net Revenue	14,496.85
Total Equity	86,871.35
TOTAL LIABILITIES AND EQUITY	\$89,329.22

Statement of Cash Flows

January - December 2021

	Total
OPERATING ACTIVITIES	
Net Revenue	14,496.85
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
11110 Santa Cruz Gives Receivable	-500.00
25000 Credit Card	1,508.95
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	1,008.95
Net cash provided by operating activities	15,505.80
INVESTING ACTIVITIES	
16100 Accumulated Depreciation	610.56
Net cash provided by investing activities	610.56
FINANCING ACTIVITIES	
30000 Opening Balance Equity	-7,170.40
31500 Temp. Restricted Net Assets	17,170.40
32000 Unrestricted Net Assets	-10,000.00
Net cash provided by financing activities	0.00
NET CASH INCREASE FOR PERIOD	16,116.36
Cash at beginning of period	56,399.71
CASH AT END OF PERIOD	\$72,516.07